

Statement of Profit and Loss for the year ended 31st March, 2017

₹/ crore, except per share data

	Notes	2016-2017	2015-2016
INCOME			
Revenue from operations (Gross)	18	4,209.02	4,554.23
Less: Excise Duty		460.92	453.94
Revenue from operations (Net)		3,748.10	4,100.29
Other Income	19	143.86	117.28
Total Revenue (I)		3,891.96	4,217.57
EXPENSES			
Cost of materials consumed	20	1,004.25	1,369.12
Purchases of stock-in-trade		209.65	73.38
Changes in inventories of finished goods and Work-in-progress	21	117.12	73.76
Employee benefits expense	22	313.26	292.58
Other expenses	23	2,112.88	2,574.03
Total Expenses (II)		3,757.16	4,382.87
Profit/(Loss) before interest, tax and depreciation and amortisation (EBITDA) [(I) - (II)]		134.80	(165.30)
Depreciation and amortization expenses	11	108.97	122.31
Finance costs	24	268.98	677.53
Profit/(Loss) before exceptional item and tax		(243.15)	(965.14)
Exceptional item (net)	25	121.35	755.35
Profit/(Loss) before tax from continuing operation		(121.80)	(209.79)
Tax Expenses:			
Current Tax (in respect of earlier year)		2.33	-
Deferred Tax		-	-
		2.33	-
Profit/(Loss) for the year from continuing operation		(124.13)	(209.79)
Profit/(Loss) before tax from discontinuing operation		-	(34.50)
Tax expense of discontinued operations		-	-
Profit/(Loss) for the year from discontinuing operation after tax		-	(34.50)
Profit on Disposal of Assets and Liabilities of Discontinuing Operation		-	381.41
Profit/(Loss) for the year from discontinuing operation		-	346.91
Profit/(Loss) for the year		(124.13)	137.12
Earnings per equity share	27		
[Nominal Value per share: ₹10 (2015-16: ₹10)]			
(a) Basic - ₹		(10.58)	12.49
(b) Diluted - ₹		(10.58)	12.49
Significant accounting policies	2		

The accompanying notes are an integral part of the financial statements.
This is the Statement of Profit and Loss referred to in our report of even date.

For Price Waterhouse
Firm Registration Number 301112E
Chartered Accountants

Prabal Kr. Sarkar
Partner
Membership No 52340

Tridib Kumar Das
Whole-time Director &
Chief Financial Officer

Gautam Ganguli
Company Secretary

Basant Kumar Birla
Chairman

Manjushree Khaitan
Executive Vice-Chairperson

Amitabha Ghosh
Kashi Prasad Khandelwal
Sudip Banerjee
Lee Seow Chuan
Vinay Sah

Directors

Place: Kolkata
Date : 28th April, 2017