

## Cash Flow Statement for the year ended 31st March, 2017

₹/ crore

	Year ended 31st March, 2017	Year ended 31st March, 2016
<b>A. Cash Flow From Operating Activities</b>		
Net Profit/(Loss) before tax	(121.80)	137.12
Adjustments for:		
Depreciation and amortisation	108.97	124.78
Debt/advance/deposits written off	2.05	0.31
Provision for bad and doubtful debts	7.35	91.75
Provision for Warranty	13.77	-
Provision for doubtful advances	-	9.64
Provision for diminution in value of investments	0.02	2.09
Finance costs	268.98	677.54
Unrealised loss/(gain) on foreign currency fluctuation	5.81	(1.29)
(Profit) / Loss on sale of investments	0.17	(369.57)
Profit on sale of undertaking	(121.35)	(381.41)
Loss on sale of fixed assets (Net)	2.04	5.30
Profit on sale of undertakings	-	(385.78)
Liabilities/Provision no longer required written back	(49.15)	(28.37)
Interest income	(58.66)	(3.72)
Dividend income from long term investment (other than trade)	(0.08)	(3.92)
<b>Operating profit/(loss) before working capital changes</b>	<b>58.12</b>	<b>(125.53)</b>
<b>Changes in Working Capital:</b>		
Increase / (decrease) in trade and other payables	2.76	187.81
(Increase) / decrease in trade and other receivables	(70.90)	16.38
(Increase) / decrease in inventories	136.89	127.22
<b>Cash Generated from Operations</b>	<b>126.87</b>	<b>205.88</b>
Taxes paid (net of refunds)	(1.89)	3.65
<b>Net cash generated from operating activities</b>	<b>124.98</b>	<b>209.53</b>
<b>B. Cash flow from Investing Activities:</b>		
Purchase of fixed assets/Capital Advance given	(356.54)	(292.31)
Proceeds from Sale of fixed assets	1.87	1.19
Proceeds from sale of subsidiary	1,427.16	-
Proceeds from sale of undertakings	511.14	400.00
Purchase of long term investment	(0.05)	-
Loan given to subsidiary	(529.29)	-
Proceeds from sale of Long Term Investments	1.31	428.27
Proceeds from sale of current Investments	700.05	-
Interest received	29.79	3.94
Deposit made with bank	(0.01)	-
Dividend income from long term investment (other than trade)	0.08	3.92
<b>Net cash generated from investing activities</b>	<b>1,785.51</b>	<b>545.01</b>
<b>C. Cash flow from Financing Activities</b>		
Dividends paid	(0.29)	(0.47)
Finance cost paid	(372.06)	(678.92)
Proceeds from Issue of Equity Shares	-	90.00
Proceeds from Issue of OCRPS	-	90.00
Proceeds from		
- Long term borrowings	950.00	2,313.00
- Short term borrowings	3,612.62	3,083.26
Repayment of		
- Long term borrowings	(2,515.50)	(2,372.93)
- Short term borrowings	(3,855.43)	(2,731.15)
Increase/(decrease) in cash credit and overdrafts from banks	3.37	(218.30)
<b>Net cash used in financing activities</b>	<b>(2,177.29)</b>	<b>(425.51)</b>

Cash Flow Statement (contd.) for the year ended 31st March, 2017

₹/ crore

	Year ended 31st March, 2017	Year ended 31st March, 2016
Net (decrease)/increase in cash and cash equivalents	(266.80)	329.03
Cash and Cash Equivalent transferred to Cygnet Industries Ltd.	-	(25.78)
Cash and Cash Equivalent transferred to Camden Industries Ltd.	-	(0.02)
Cash and cash equivalents at the beginning of the year	443.50	140.27
Cash and cash equivalents at the end of the year	176.70	443.50
<b>Notes:</b>		
1. The above cash flow statement has been prepared under the Indirect Method as set out in the Accounting Standard - 3 on Cash Flow Statements.		
	31st March, 2017	31st March, 2016
2. Cash and Cash Equivalents comprise :		
Cash on hand	0.05	0.04
Cheques on hand	21.95	37.20
Balances with banks on current account	113.65	311.70
Balances with banks on Cash Credit Accounts	16.65	2.89
Others		
In post office saving bank account	0.00*	0.00*
<b>Other Bank Balances:</b>		
Balances with banks		
On deposit accounts	23.79	90.77
On unpaid dividend accounts	0.61	0.90
	176.70	443.50

\* Amount is below the rounding off norm adopted by the Company

This is the Cash Flow Statement referred to in our report of even date.

For Price Waterhouse  
Firm Registration Number 301112E  
Chartered Accountants

Prabal Kr. Sarkar  
Partner  
Membership No 52340

Tridib Kumar Das  
Whole-time Director &  
Chief Financial Officer

Gautam Ganguli  
Company Secretary

Basant Kumar Birla  
Chairman

Manjushree Khaitan  
Executive Vice-Chairperson

Amitabha Ghosh  
Kashi Prasad Khandelwal  
Sudip Banerjee  
Lee Seow Chuan  
Vinay Sah

Directors

Place: Kolkata  
Date : 28th April, 2017